

Land Tax

Cap. 78A.

LAND TAX (RATE OF TAX) ORDER, 2008

2008/64.

Authority: This Order was made on 8th August, 2008 by the Minister under section 6 of the *Land Tax Act*.

Commencement: 1st April, 2008.

1. This Order may be cited as the *Land Tax (Rate of Tax) Order, 2008*.

2. The rates at which tax is levied are those specified in the *Schedule*.

Schedule.

3. The *Land Tax (Rate of Tax) Order, 2006* is revoked.

2006/22.

SCHEDULE

(Paragraph 2)

RATES OF TAX

1. On the improved value of each parcel of land for residential purposes:
 - (a) Up to \$150, 000 0.00%
 - (b) On the excess of the improved value greater than \$150, 000 but not exceeding \$400, 000 ... 0.10%
 - (c) On the excess of the improved value greater than \$400, 000 but not exceeding \$1,000, 000 ... 0.45%
 - (d) On the excess of the improved value greater than \$1,000, 000 0.75%
2. On the improved value of each parcel of land on which there is a building other than a residence 0.65%
3. On the site value of each parcel of unimproved land 0.60%